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VENTURE CAPITAL FINANCING 216H1S

Volume 1

Spring, 2005

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Class 1, January 6, 2004: Course Introduction and Overview

Jeffrey G. MacIntosh, Legal and Institutional Barriers to Financing Innovative Enterprise in Canada, pp. 1-40

Jeffrey G. MacIntosh, "The Banks and Innovative Enterprise: Opportunities and Constraints", in Richard J. Braudo and Jeffrey G. MacIntosh, eds., Competitive Industrial Development in the Age of Information (London: Routledge, 1999)

January 20, 2004: Angel Investors

Guests:

Bruce Gitelman, Royal Bay Capital Inc.

David Howard, Fulcrum Partners Inc.

Reading:

Equinox Management Consultants Ltd., "Informal Equity Capital for SMEs: A Review of the Literature" (Ottawa: Industry Canada, 2000)

Class4: January 27, 2004: Nancy Hizaka-Vilardo, Mary Macdonald & Associates (Toronto): Statistical Review of the Venture Capital Industry in Canada

CVCA, "Canada's Venture Capital Industry in 2003: An Overview" (Macdonald & Associates Ltd.)

CVCA, Tables 1-5 from www.cvca.ca (Macdonald & Associates)

CVCA, "Investment Returns for Periods ended December 31, 2003 (Macdonald & Associates)

CVCA, "Investment Returns for Periods ended June 30, 2004 (Macdonald & Associates)

Class5: February 3, 2004: Labour Sponsored Venture Capital Corporations: Boon or Bane?

Douglas J. Cumming and Jeffrey G. MacIntosh, "Crowding Out Private Equity: Canadian Evidence", University of Alberta and University of Toronto working paper

Douglas J. Cumming, "Mutual Funds that Invest in Private Equity? An Analysis of Labour Sponsored Investment Funds", University of Alberta and University of Toronto working paper

Class 6: February 10, 2004: Venture Capital Exits

Douglas J. Cumming and Jeffrey G. MacIntosh, "Venture Capital Exits in Canada and the United States" (with Douglas J. Cumming), (2003) 53 University of Toronto Law Journal 101-200 (pp. 101-169)